Interim Consolidated Financial Statements
For The Six Months Ended

June 30, 2008

Notice of No Auditor Review of Interim Financial Statements

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Exeter Resource Corporation
Consolidated Balance Sheets (Expressed in Canadian Dollars)
(Unaudited – Prepared by Management)

		June 30, 2008	December 31, 2007
Assets			
Current			
Cash and cash equivalents		**$ 31,316,552**	$ 8,722,779
Other receivables and prepaid expenses		**555,607**	448,958
		31,872,159	9,171,737
Property and equipment		**293,515**	210,962
Mineral properties	(Note 6)	**3,354,379**	3,354,379
		$ 35,520,053	$ 12,737,078
Liabilities			
Current			
Accounts payable and accrued liabilities		**$ 2,247,414**	$ 1,773,532
Due to related parties	(Note 11)	**309,304**	341,158
		2,556,718	2,114,690
Share Capital and Deficit			
Share capital	(Note 7)	**89,083,888**	55,249,342
Contributed surplus	(Note 10)	**10,733,082**	7,234,219
Deficit		**(66,853,635)**	(51,861,173)
		32,963,335	10,622,388
		$ 35,520,053	$ 12,737,078

The accompanying notes are an integral part of these interim financial statements

Exeter Resource Corporation

Consolidated Statements of Operations and Deficit (Expressed in Canadian Dollars)

For the period ended June 30, 2008

(Unaudited – Prepared by Management)

		Three months ended June 30		Six months ended June 30	
		2008	2007	2008	2007
Income					
Interest Income		**$ 259,233**	$ 85,295	**$ 338,239**	$ 171,151
(Loss) gain on conversion of foreign currencies		**(31,465)**	1,325	**(18,832)**	(5,462)
		227,768	86,620	**319,407**	165,689
Expenses					
Accounting and audit		**$ 22,811**	$ 45,682	**$ 86,126**	$ 89,982
Administration salaries and consulting	(Note 8)	**509,924**	774,179	**702,526**	940,591
Amortization		**17,263**	9,630	**31,020**	19,260
Bank charges		**5,992**	6,300	**11,613**	11,075
Directors' compensation	(Note 8)	**1,485,576**	968,457	**1,493,076**	975,957
Legal fees		**54,444**	27,937	**71,832**	50,062
Management compensation	(Note 8)	**1,087,098**	385,873	**1,373,870**	414,221
Mineral property exploration costs	(Note 6)	**5,574,541**	3,928,118	**10,509,802**	6,558,606
Office and miscellaneous		**58,110**	33,628	**102,789**	55,098
Rent		**23,923**	30,670	**47,296**	43,593
Shareholder communications	(Note 8)	**134,357**	168,711	**228,787**	335,748
Stock exchange listing and filing fees		**68,637**	40,943	**194,476**	56,514
Telecommunications		**14,564**	9,957	**26,326**	16,366
Transfer agent fees		**24,968**	2,730	**29,120**	8,037
Travel and promotion		**244,023**	160,762	**403,210**	322,000
		$ 9,326,231	$ 6,593,577	**$ 15,311,869**	$ 9,897,110
Net loss and comprehensive loss for the period		**$ 9,098,463**	$ 6,506,957	**$ 14,992,462**	$ 9,731,421
Deficit at beginning of period		**$ 57,755,172**	$ 38,216,993	**$ 51,861,173**	$ 34,992,529
Deficit at end of period		**$ 66,853,635**	$ 43,593,592	**$ 66,853,635**	$ 43,593,592
Basic & diluted loss per common share		**$ (0.19)**	$ (0.17)	**$ (0.33)**	$ (0.26)
Weighted average number of common shares outstanding		**46,960,004**	38,099,346	**44,114,383**	37,986,013

The accompanying notes are an integral part of these interim financial statements

Exeter Resource Corporation
Consolidated Statements of Cash Flow (Expressed in Canadian Dollars)

For the period ended June 30, 2008
(Unaudited – Prepared by Management)

	Three months ended June 30		Six months ended June 30	
	2008	2007	**2008**	2007
Operating Activities				
Net loss for the period	**$ (9,098,463)**	$ (6,506,957)	**$ (14,992,462)**	$ (9,731,421)
Adjustments				
Amortization	**32,720**	18,095	**55,818**	36,359
Stock based compensation	**3,098,935**	3,172,322	**3,328,745**	3,183,937
	(5,966,808)	(3,316,540)	**(11,607,899)**	(6,511,125)
Changes in non-cash working capital items				
Other receivables and prepaid expenses	**37,139**	(56,877)	**(106,649)**	(147,409)
Accounts payable and accrued liabilities	**(979,232)**	126,534	**473,882**	(838,270)
Due to related parties	**148,847**	(38,334)	**117,807**	(264,335)
	(6,760,054)	(3,285,217)	**(11,122,859)**	(7,761,139)
Financing Activities				
Issue of share capital for cash (Note 7)	**1,463,210**	2,575,925	**36,528,240**	2,797,625
Share issue costs	**(43,273)**	-	**(2,673,237)**	-
	1,419,937	2,575,925	**33,855,003**	2,797,625
Investing Activities				
Acquisition of mineral properties	**-**	(28,840)	**-**	(28,840)
Acquisition of property and equipment	**(87,322)**	(6,836)	**(138,371)**	(23,137)
	(87,322)	(35,676)	**(138,371)**	(51,977)
Net increase (decrease) in cash and cash equivalents	**(5,427,439)**	(744,968)	**22,593,773**	(5,015,491)
Cash and cash equivalents – beginning of period	**36,743,991**	10,240,539	**8,722,779**	14,511,062
Cash and cash equivalents – end of period	**$ 31,316,552**	$ 9,495,571	**$ 31,316,552**	$ 9,495,571

The accompanying notes are an integral part of these interim financial statements

1. Nature of Business

Exeter Resource Corporation (the "Company") is an exploration stage company incorporated under the laws of British Columbia, Canada and together with its subsidiaries, is engaged in the acquisition, and exploration of mineral properties located in Argentina and Chile.

2. Basis of Presentation

These interim consolidated financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles and, except as noted below, follow the same accounting policies and methods of their application as the Company's consolidated financial statements for the year ended December 31, 2007, without all the note disclosures required for audited financial statements. These interim consolidated financial statements should be read in conjunction with the annual audited consolidated financial statements.

3. Changes in accounting policies and new accounting developments

(i) Capital Disclosures, Section 1535

Effective January 1, 2008, the Company adopted Section 1535 "Capital Disclosures" which requires the disclosure of information that enables users of an entity's financial statements to evaluate its objectives, policies and processes for managing capital such as qualitative information about its objectives, policies and processes for managing capital, summary quantitative data about what the entity manages as capital, whether it has complied with any capital requirements and, if it has not complied, the consequences of non-compliance. Disclosures required by this standard are included in Note 4.

(ii) Financial Instruments Disclosures, Section 3862 / Financial Instruments Presentation, Section 3863

Effective January 1, 2008, the Company adopted Section 3862 "Financial Instruments – Disclosures". This Section requires entities to provide disclosure of quantitative and qualitative information in their financial statements that enable users to evaluate (a) the significance of financial instruments for the entity's financial position and performance; and (b) the nature and extent of risks arising from financial instruments to which the entity is exposed during the period and at the balance sheet date, and management's objectives, policies and procedures for managing such risks. Disclosures required by this standard are included in Note 5.

(iii) Going Concern - Amendments to Section 1400

CICA 1400, General Standards of Financial Statements Presentation, was amended to include requirements to assess and disclose an entity's ability to continue as a going concern. The new requirements are effective for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2008.

At June 30, 2008, the Company had working capital of approximately $29.3 million, which, based on the current level of activity, is sufficient to fund its exploration programs, operating costs and working capital for the next twelve months.

While the Company has been successful in raising its required funding from outside sources in the past, it cannot be certain that any such funding would be available in the future, or that funds would be available on terms acceptable to management. Management has assessed the Company's net asset value, forecasted cash flow requirements and future commitments and is confident that the Company will continue as a going concern.

3. Changes in accounting policies and new accounting developments (Continued)

(iv) Goodwill and Intangible Assets, Section 3064

The CICA issued the new Handbook Section 3064, "Goodwill and Intangible Assets", which will replace Section 3062, "Goodwill and Other Intangible Assets". The new standard establishes revised standards for the recognition, measurement, presentation and disclosure of goodwill and intangible assets. The new standard also provides guidance for the treatment of preproduction and start-up costs and requires that these costs be expensed as incurred. The new standard applies to annual and interim financial statements relating to fiscal years beginning on or after October 1, 2008. Management is currently assessing the impact of this new accounting standard on the Company's consolidated financial statements.

(v) International financial reporting standards ("IFRS")

In 2006, the Canadian Accounting Standards Board ("AcSB") published a new strategic plan that will significantly affect financial reporting requirements for Canadian companies. The AcSB strategic plan outlines the convergence of Canadian GAAP with IFRS over an expected five year transitional period. In February 2008, the AcSB announced that publicly-listed companies will commence using IFRS, replacing Canada's own GAAP, for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011. The transition date of January 1, 2011 will require the restatement, for comparative purposes, of amounts reported by the Company for the year ended December 31, 2010. While the Company has begun assessing the adoption of IFRS for 2011, the financial reporting impact of the transition to IFRS cannot be reasonably estimated at this time.

4. Management of Capital

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern in order to pursue the development of its mineral properties and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk.

In the management of capital, the Company includes the components of shareholders' equity as well as cash and cash equivalents.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may attempt to issue new shares, issue new debt, acquire or dispose of assets or adjust the amount of cash and cash equivalents.

In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. The annual and updated budgets are approved by the Board of Directors.

In order to maximize ongoing development efforts, the Company does not pay dividends.

The Company's investment policy is to invest its cash in highly liquid short-term interest-bearing investments, such as Banker's Acceptance Notes or Guaranteed Investments Certificates, with initial maturity terms of 90 days or less from the original date of acquisition, selected with regards to the expected timing of expenditures from continuing operations.

The Company expects that its current capital resources will be sufficient to carry out its exploration plans and operations through its current operating period.

5. Financial Instruments

a) Fair Value

The fair value of financial instruments at June 30, 2008 and December 31, 2007 is summarized as follows:

	June 30, 2008		December 31, 2007	
	Carrying amount	**Fair value**	**Carrying amount**	**Fair value**
Financial Assets				
Held for trading				
Cash and cash equivalents	$ 31,316,552	$ 31,316,552	$ 8,722,779	$ 8,722,779
Other receivables and prepaid expenses	555,607	555,607	448,958	448,958
Financial Liabilities				
Accounts payable and accrued liabilities	$ 2,247,414	$ 2,247,414	$ 1,773,532	$ 1,773,532
Due to related parties	309,304	309,304	341,158	341,158

Fair value estimates are made at the balance sheet date, based on relevant market information and other information about the financial instruments.

b) Financial risk management

The Company's activities potentially expose it to a variety of financial risks, including credit risk, foreign exchange risk (currency), liquidity and interest rate risk.

Credit risk
Credit risk is the risk that one party to a financial instrument, will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents and accounts receivable. The Company deposits the majority of its cash and cash equivalents with high credit quality financial institutions in Canada and holds minimal balances in banks in Argentina and Chile.

Currency risk
The Company operates in a number of countries, including Canada, Argentina and Chile, and it is therefore exposed to foreign exchange risk arising from transactions denominated in a foreign currency.

The Company's cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities are held in several currencies (mainly Canadian Dollars, US Dollars, Argentine Pesos and Chilean Pesos) and are therefore subject to fluctuation against the Canadian Dollar.

The Company had the following balances in foreign currency as at June 30, 2008:

	US Dollar	Argentine Peso	Chilean Peso
Cash and cash equivalents	581,846	3,779,595	157,952,049
Other receivables and prepaid expenses	-	259,873	47,572,137
Accounts payable and accrued liabilities	-	(4,796,107)	(107,044,093)
Net balance	581,846	(756,639)	98,480,093
Equivalent in Canadian dollars	588,305	(250,750)	191,150

5. Financial Instruments (Continued)

Interest rate risk
Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. Current financial assets and financial liabilities are generally not exposed to interest rate risk because of their short-term maturity.

Liquidity risk
Liquidity risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. The Company manages liquidity by maintaining adequate cash and cash equivalent balances.

6. Mineral Properties

(a) Acquisition Cost

Don Sixto	$ 3,155,757
CVSA Properties	128,572
Other	70,050
Balance as at June 30, 2008 and December 31, 2007	$ 3,354,379

(b) Exploration Costs

	CVSA Properties	Chilean Properties	Don Sixto Project	Other	Six months ended June 30 2008	2007
Assays	$ 290,252	$ 188,995	$ 11,804	$ -	$ 491,051	$ 758,119
Consultants and contractors	33,557	20,804	1,424	-	55,785	134,883
Drilling	2,507,103	1,124,207	-	-	3,631,310	924,012
Engineering	15,098	-	-	-	15,098	138,205
Environmental	13,619	25,206	6,021	-	44,846	126,922
Field camp	272,718	641,152	-	-	913,870	512,623
Geological *	608,851	632,745	44,749	122,007	1,408,352	1,098,042
Hydrology	-	-	-	-	-	23,073
IVA tax	763,201	428,922	41,663	-	1,233,786	440,904
Legal and title	89,355	83,580	17,280	447	190,662	168,474
Metallurgical *	30,435	-	-	-	30,435	207,012
Office operations	314,392	87,836	10,665	-	412,893	96,892
Resource development	13,822	18,224	-	4,501	36,547	67,662
Travel	326,537	459,481	17,881	1,264	805,163	479,214
Wages and benefits *	624,443	567,763	47,798	-	1,240,004	1,382,569
Exploration costs	**$ 5,903,383**	**$ 4,278,915**	**$ 199,285**	**$ 128,219**	**$10,509,802**	$6,558,606

*Includes stock based compensation cost as reflected below

	CVSA Properties	Chilean Properties	Don Sixto Project	Other	Six months ended June 30 2008	2007
Geological	$ 186,532	$ 96,503	$ -	$ 53,613	$ 336,648	$ 427,755
Metallurgical	-	-	-	-	-	48,048
Wages and benefits	49,488	-	-	-	49,488	654,555
Total	**$ 236,020**	**$ 96,503**	**$ -**	**$ 53,613**	**$386,136**	$1,130,358

7. Share Capital

The authorized share capital of the Company is 100,000,000 shares without par value.

The Company has issued shares of its capital stock as follows:

	June 30, 2008			December 31, 2007		
	Number of Shares		Amount	Number of Shares		Amount
Balance, beginning of year	41,226,487	$	55,249,342	37,836,013	$	46,230,295
Issued during the period/year for:						
Cash	8,704,275		36,528,240	3,390,474		8,036,284
Bonus Shares	83,330		362,985	-		-
Contributed surplus allocated	-		297,588	-		951,489
Warrants	-		-	-		31,274
Share Issue costs	-		(3,354,267)	-		-
Balance, end of period	**50,014,092**	**$**	**89,083,888**	41,226,487	$	55,249,342

In March the Company completed a private placement financing and issued 7,780,000 common shares in May 2008 at a price of $4.50 per share for proceeds of $35.0 million. The Company paid a commission of 6.5% and incurred issue costs of $354,313 for net proceeds of $32.4 million before accounting for the fair value of the Agent's warrants. In addition, the Company issued 505,700 Agent's warrants convertible to common shares for a period of 12 months at an exercise price of $4.50 per share. The fair value of the Agent's warrants, calculated using the Black Scholes Model, of $681,031 has been deducted from net proceeds and allocated to contributed surplus.

During the three months ended June 30, 2008, the Company issued 7,780,000 shares upon the conversion of the special warrants as noted above. The Company also issued 250,000 shares at a price of $3.00 per share upon the exercise of warrants; and 182,000 shares at a price of $0.405, 250,000 shares at a price of $1.08, 70,000 shares at a price of $1.12, 50,000 shares at a price of $1.59, 20,000 shares at a price of $3.02, and 60,000 shares at a price of $2.52 upon the exercise of stock options for a total consideration of $1,463,210. In addition, an amount totaling $297,588 representing stock-based compensation recognized on the exercise of the above stock options was allocated to share capital.

8. Stock Option Plan

The Company has adopted an incentive stock option plan (the "Plan"), the essential elements of which are as follows: The aggregate number of shares of the Company's capital stock issuable pursuant to options granted under the Plan, which was amended and approved by shareholders on May 23, 2008, may not exceed 8,250,352. Options granted under the Plan may have a maximum term of five years. The exercise price of options granted under the Plan will not be less than the discounted market price of the shares (defined as the last closing market price of the Company's shares immediately preceding the grant date, less the maximum discount permitted by TSX Venture Exchange ("TSX-V")), or such other price as may be agreed to by the Company and accepted by the TSX-V. Options granted under the Plan are generally exercisable immediately following the grant, however certain options may be subject to vesting at times as determined by the directors of the Company and the TSX-V.

The following is a summary of the status of the Plan at December 31, 2007 and June 30, 2008:

8. Stock Option Plan (Continued)

	June 30, 2008		December 31, 2007	
	Shares	**Weighted Average Exercise Price**	Shares	Weighted Average Exercise Price
Options outstanding, beginning of period/year	7,223,275	$ 2.40	5,606,750	$ 1.58
Forfeited/cancelled	(80,000)	4.10	(570,000)	2.75
Granted	450,000	4.31	3,525,000	3.40
Exercised	(674,275)	1.14	(1,338,475)	1.49
Options outstanding, end of period/year	6,919,000	$ 2.60	7,223,275	$ 2.40

The following table summarizes information about the stock options outstanding at June 30, 2008.

Range of Prices ($)	Number	Weighted Average Remaining Life (Years)	Weighted Average Exercise Price
0.00 - 1.00	93,000	0.13	$ 0.41
1.01 - 2.00	2,596,000	1.71	$ 1.30
2.01 - 3.00	1,185,000	3.50	$ 2.49
3.01 - 4.00	1,920,000	3.87	$ 3.51
4.01 +	1,125,000	4.59	$ 4.35
	6,919,000	3.06	$ 2.60

Stock-based Compensation

The fair values of options vested during the three months ended June 30, 2008 was estimated at the grant date or measurement date (Shareholder approval date) using the Black-Scholes option pricing model with the following weighted average assumptions:

Expected annual volatility	66.68%
Risk-free interest rate	2.87%
Expected life	3-3.5 years
Expected dividend yield	0.0%

Stock-based compensation recognized in the quarter, on the vesting of stock options granted, totaling $3,098,935 was allocated to contributed surplus.

Stock based compensation has been allocated as follows:

	Three months ended June 30		**Six months ended June 30**	
	2008	2007	**2008**	2007
Administration salaries and consulting	$ 215,125	$ 647,418	$ 216,403	$ 647,418
Management compensation	1,019,598	375,971	1,238,870	375,971
Directors' compensation	1,478,076	960,957	1,478,076	960,957
Shareholder communications	-	57,618	9,260	69,233
Mineral property exploration costs	386,136	1,130,358	386,136	1,130,358
Total	**$ 3,098,935**	$ 3,172,322	**$ 3,328,745**	$ 3,183,937

8. Stock Option Plan (Continued)

Option pricing models require the input of highly subjective assumptions including the expected price volatility of the Company's shares. Changes in input assumptions can materially affect the fair value estimate, and, therefore, these models do not necessarily provide a reliable single measure of the fair value of the Company's stock options.

Bonus Shares

The Company has granted 200,000 fully paid bonus shares ("Bonus Shares") as part of an incentive package pursuant to an employment agreement with the Company's Chief Operating Officer. The Bonus Shares vest at a rate of 8,333 shares per month such that the Bonus Shares will have vested within 24 months (August 31, 2009). As at June 30, 2008, the Company had issued 83,330 to date of these Bonus Shares with a fair value of $252,573 to the Chief Operating Officer.

9. Warrants

At June 30, 2008 the Company had outstanding share purchase warrants exercisable to acquire 505,700 shares as follows:

Number	Exercise Price	Expiry Date
505,700	$ 4.50	March 26, 2009

10. Contributed Surplus

	June 30, 2008	December 31, 2007
Balance beginning of year	$ 7,234,219	$ 4,588,941
Stock-based compensation	3,328,745	3,777,702
Agent's warrants	681,031	(31,274)
Bonus Shares	(213,325)	(149,661)
Contributed surplus allocated	(297,588)	(951,489)
Balance, end of period	**$ 10,733,082**	$ 7,234,219

11. Related Party Transactions

Amounts due to related parties of $309,304 at June 30, 2008 (2007 - $112,282) is for management, consulting and exploration fees and for expenses incurred while conducting the Company's business.

During the six month ended June 30, 2008 a total of $790,362 (2007- $515,534) was paid or accrued for related party transactions as described below:

a) Exploration and consulting fees totaling $180,000 (2007 - $120,000) were paid or accrued to a corporation of which the President and CEO of the Company is a principal.

b) Exploration and development fees of $110,200 (2007 - $155,409) were paid or accrued to a corporation controlled by the Vice-President, Exploration and Development.

c) Management fees of $90,000 (2007 - $90,000) were paid to a corporation controlled by the Chairman of the Company.

d) Management fees of $86,250 (2007 - $86,250) were paid or accrued to a corporation controlled by the Chief Financial Officer of the Company.

e) Management and consulting fees, including the fair value of Bonus Shares granted, of $246,912 (2007 - $nil) were paid or accrued to a company controlled by the Chief Operating Officer of the Company.

11. Related Party Transactions (Continued)

f) Management fees of $77,000 (2007 - $nil) were paid or accrued to a company controlled by the Executive Vice President, Corporate Development, Environment.

All of the above transactions were in the normal course of operations and, in management's opinion, undertaken with the same terms and conditions as transactions with unrelated parties.

12. Contractual Obligations

The Company leases offices in Vancouver, Argentina and Chile and has expenditure and option payment obligations related to its properties. Option payments and property expenditure obligations are contingent on exploration results and can be cancelled at any time should exploration results so warrant. Other financial commitments are summarized in the table below:

Payments Due by Period

	Total	2008	2009-2010	2011-2012
Office leases	$ 327,653	$ 60,288	$ 157,327	$ 110,038
Total	**$ 327,653**	**$ 60,288**	**$ 157,327**	**$ 110,038**

13. Segmented Information

The Company's activities are all in the one industry segment of mineral property acquisition, exploration and development. Following is a summary of assets and liabilities by geographical segment:

June 30, 2008	Canada	Argentina	Chile	Total
Cash and cash equivalents	$ 29,757,410	$ 1,252,557	$ 306,585	$ 31,316,552
Other receivables and prepaid expenses	377,147	86,122	92,338	555,607
Property and equipment	106,433	109,281	77,801	293,515
Mineral properties	-	3,354,379	-	3,354,379
	30,240,990	4,802,339	476,724	35,520,053
Current Liabilities	(720,651)	(1,628,294)	(207,773)	(2,556,718)
	$ 29,520,339	$ 3,174,045	$ 268,951	$ 32,963,335
Net loss - 3 month ended June 30, 2008	$ 3,680,621	$ 3,565,098	$ 1,852,744	$ 9,098,463
Net loss - 6 month ended June 30, 2008	$ 3,994,403	$ 6,674,678	$ 4,323,381	$ 14,992,462

December 31, 2007	Canada	Argentina	Chile	Total
Cash and cash equivalents	$ 7,964,731	$ 578,293	$ 179,755	$ 8,722,779
Other receivables and prepaid expenses	349,569	85,406	13,983	448,958
Property and equipment	83,856	38,103	89,003	210,962
Mineral properties	-	3,354,379	-	3,354,379
	8,398,156	4,056,181	282,741	12,737,078
Current Liabilities	(728,890)	(1,359,669)	(26,131)	(2,114,690)
	7,669,266	2,696,512	256,610	10,622,388
Net loss - 3 month ended June 30, 2007	$ 2,656,108	$ 2,953,843	$ 897,006	$ 6,506,957
Net loss - 6 month ended June 30, 2007	$ 3,237,237	$ 4,881,745	$ 1,612,439	$ 9,731,421