

**RESULTS FROM SIXTEEN DRILL HOLES FROM THE LUNA ZONE AT LA CABEZA  
NEWS RELEASE DATED SEPTEMBER 18, 2006**

**TABLE OF SIGNIFICANT NEW DRILL RESULTS AT 0.5G/T CUT-OFF**

<b>Zone</b>	<b>Hole</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Width (m)</b>	<b>Au grade (g/t)</b>
West	LCD-114	4.0	12.2	8.2	0.8*
		15.9	18.7	2.8	1.4
		31.2	32.0	0.8	2.1
		43.7	44.7	1.0	1.1
		53.3	55.6	2.3	1.1
	<i>including</i>	54.9	55.6	0.7	2.2
West	LCD-115	2.0	8.0	6.0	3.8
	<i>including</i>	3.2	5.9	2.7	6.9
	<i>including</i>	3.2	4.0	0.8	9.5
	<i>including</i>	5.0	5.9	0.9	10.1
		10.0	12.9	2.9	2.1
	<i>including</i>	12.0	12.9	0.9	4.5
		56.0	58.1	2.1	0.9
	<i>including</i>	57.0	58.1	1.1	1.3
		67.0	68.0	1.0	1.1
		83.0	84.0	1.0	0.8
West	LCD-117	2.2	13.3	11.1	1.0
	<i>including</i>	3.5	10.0	6.5	1.6
West	LCD-119	4.0	14.0	10.0	1.9
	<i>including</i>	7.0	8.0	1.0	2.1
	<i>including</i>	10.0	11.0	1.0	7.6
		83.0	84.0	1.0	0.5
		88.3	89.0	0.7	0.8
West	LCP-220	73.0	76.0	3.0	0.8
West	LCD-127	11.6	14.2	2.6	0.9
	<i>including</i>	13.0	14.2	1.2	1.3
		16.0	17.0	1.0	2.1
West	LCD-128	3.0	8.0	5.0	1.6
	<i>including</i>	4.0	6.2	2.2	2.9
		13.6	16.8	3.2	3.8
	<i>including</i>	14.2	15.0	0.8	6.4
		20.1	25.1	5.0	2.3
	<i>including</i>	20.1	21.0	0.9	5.7
		27.4	32.1	4.7	0.9
	<i>including</i>	30.0	32.1	2.1	1.1
		39.7	40.3	0.6	1.1
		44.3	48.0	3.7	1.2
	<i>including</i>	44.3	45.0	0.7	2.5
West	LCD-129	23.3	27.0	3.7	1.1
West	LCD-131	23.1	24.6	1.5	0.8

Zone	Hole	From (m)	To (m)	Width (m)	Au grade (g/t)
		27.0	28.2	1.2	0.6
		33.3	34.2	0.9	1.6
		79.0	80.0	1.0	0.9
		83.0	85.2	2.2	1.0
		100.0	101.0	1.0	0.8
		104.0	109.1	5.1	1.9
	<i>including</i>	<i>107.1</i>	<i>109.1</i>	<i>2.0</i>	<i>3.3</i>
		111.0	113.0	2.0	0.6
West	LCD-135	3.0	4.3	1.3	1.2
		15.4	20.0	4.6	2.1
	<i>including</i>	<i>15.4</i>	<i>17.0</i>	<i>1.6</i>	<i>3.9</i>
South	LCD-118	70.0	78.0	8.0	2.0
	<i>including</i>	<i>73.0</i>	<i>74.0</i>	<i>1.0</i>	<i>3.8</i>
	<i>including</i>	<i>76.3</i>	<i>76.9</i>	<i>0.6</i>	<i>5.7</i>
		84.0	85.0	1.0	1.3
		92.0	93.0	1.0	1.1
South	LCD-121	58.0	59.0	1.0	0.6
		72.0	79.3	7.3	1.3
	<i>including</i>	<i>74.5</i>	<i>76.0</i>	<i>1.5</i>	<i>4.0</i>
		86.0	91.0	5.0	1.5
	<i>including</i>	<i>88.0</i>	<i>89.0</i>	<i>1.0</i>	<i>4.0</i>
		102.0	103.0	1.0	13.4
South	LCP-219	39	45	6	0.8
	<i>including</i>	<i>42</i>	<i>45</i>	<i>3</i>	<i>1.0</i>
South	LCP-221	42	48	6	1.2
	<i>including</i>	<i>42</i>	<i>45</i>	<i>3</i>	<i>1.8</i>
Southeast	LCP-226	28	34	6	1.5
Main Luna	LCD-132	0.0	1.0	1.0	1.9
		17.0	18.1	1.1	2.2
		21.2	22.3	1.1	1.3
		26.1	26.8	0.7	0.6
		32.0	35.0	3.0	1.2
		36.2	37.4	1.2	0.7
		40.2	47.4	7.2	2.1
	<i>including</i>	<i>45.0</i>	<i>46.1</i>	<i>1.1</i>	<i>7.4</i>
		50.7	67.1	16.4	1.8**
	<i>including</i>	<i>51.3</i>	<i>53.8</i>	<i>2.5</i>	<i>6.1</i>
	<i>including</i>	<i>63.2</i>	<i>64.1</i>	<i>0.9</i>	<i>3.7</i>
		72.0	73.0	1.0	0.7
		77.5	80.2	2.7	5.3
	<i>including</i>	<i>77.5</i>	<i>78.5</i>	<i>1.0</i>	<i>7.1</i>
	<i>and</i>	<i>79.3</i>	<i>80.2</i>	<i>0.9</i>	<i>7.2</i>
		84.0	93.0	9.0	6.1
	<i>including</i>	<i>89.0</i>	<i>91.3</i>	<i>2.3</i>	<i>11.0</i>

Zone	Hole	From (m)	To (m)	Width (m)	Au grade (g/t)
		100.2	101.3	1.1	2.6
		105.2	110.6	5.4	1.0

Notes:

All results are down hole intervals and may not represent true widths.

\* In the case of diamond drill hole LCD-114, the hole actually intersected mineralization greater than 0.5 g/t gold from surface down to the first assay reported in the table. Given that the material was weathered and broken, the core recoveries in those intervals were significantly less than the 85% required for reporting purposes. Fortunately, in this case, sample data from nearby channel sampling can instead be used in the next resource estimation.

\*\* Regular whole rock core samples of HQ-size diamond drill core, in representative rock types (in both mineralized and un-mineralized rocks) have been collected and dispatched to the University of San Juan in Argentina for simple compression tests. Within the 16.4 metre interval from 50.7 – 67.1 metres, the intersection between 64.1 to 65.0 metres represents one such sample and for reporting purposes is assumed to have a gold value of zero until it is assayed.

The ten drill holes located on the new zone west of the main Luna prospect, LCD-114, LCD-115, LCD-117, LCD-119, LCP-220, LCD-127, LCD-128, LCD-129, LCD-131, and LCD-135, support the results of previous continuous rock chip sampling (news release February 20, 2006). Additional drilling has been planned to further delineate the zone. Sawn channel sampling is currently in progress.

The four drill holes, LCD-118, LCD-121, LCP-219 and LCP-221, continued to test the discovery under 10 to 20 metres of and cover (see news releases February 20, 2006 and April 11, 2006) located south of the main Luna prospect. These holes were collared on sections spaced 50 metres apart and cover a strike length of approximately 200 metres. A deeper step back hole, LCD-118, has demonstrated that the mineralization increases in width at depth with similar grades (LCP-209 previously intersected 6 metres at a grade of 3.3 g/t gold and the new intersection, approximately 50 metres down dip, returned 8.0 metres at a grade of 2.0 g/t gold). Of significance is a deeper intersection of newly discovered veining in drill hole LCD-121, which returned 1 metre at a grade of 13.4 g/t gold from 102 metres. Additional drilling is in progress in this area as the system is still open at depth and to the southeast.

Drill hole LCP-226, sited to test the potential extension of mineralization at the main Luna prospect to the southeast, successfully intersected mineralized veining. Additional drilling has been planned in this area.

Drill hole LCD-132 collared on the main Luna prospect, was sited to test the intersection of the sub-vertical and shallow dipping mineralization at an approximate 80 metre vertical depth. The hole was a success and the differing vein styles and orientations were recognised.

### Quality Control and Assurance

The gold assay results presented above are preliminary and have been calculated using a 0.5 g/t gold cut-off grade, with no cutting of high grades. All reverse circulation drill samples were collected using a cyclone in one metre intervals; the majority were then composited into three metre samples. All diamond drill core samples are split on regular metre intervals or on geological contacts and represent sawn half HQ-size core. Samples were prepared at the ALS Chemex preparation facility in Mendoza, Argentina and assayed by fire assay (50 gram charge) at the ALS Chemex laboratory facility in La Serena, Chile, both ISO-9001:2000 certified laboratories.

Check assaying of all samples assaying greater than 1.0 g/t gold will be completed by ALS Chemex. The Company applies industry standard techniques for systematic inclusions of standard, blank and duplicate samples throughout the sample sequence as checks. Note that the drill widths presented above are drill intersection widths and may not represent true widths.

Matthew Williams, Exeter's Exploration Manager and a "qualified person" within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has supervised the preparation of the technical information contained in this news release.