



For Immediate Release: NR 12-4

EXETER RESOURCE CORPORATION ANNOUNCES FILING OF AIF AND 40-F

Vancouver, B.C., March 30, 2012 – Exeter Resource Corporation (NYSE-AMEX:XRA, TSX:XRC, Frankfurt:EXB – “Exeter” or the “Company”) announces that it has filed its Annual Information Form (AIF), Annual Financial Statements and Management’s Discussion and Analysis (MD&A) for the year ended December 31, 2011, with the Canadian Securities Administrators in Canada and its annual report on Form 40-F with the Securities and Exchange Commission in the United States.

Copies of the AIF, Annual Financial Statements and MD&A may be obtained at www.sedar.com and copies of the Company’s Form 40-F may be obtained at www.sec.gov.

About Exeter

Exeter Resource Corporation is a Canadian mineral exploration company focused on the exploration and development of the Caspiche project in Chile. The project is situated in the Maricunga gold district, between the Maricunga mine (Kinross Gold Corp.) and the Cerro Casale gold deposit (Barrick Gold Corp. and Kinross Gold Corp.). The discovery represents one of the largest mineral discoveries made in Chile in recent years. Exeter has completed pre-feasibility studies that demonstrate the potential for commercializing this world class discovery. The Company has cash reserves of CDN \$66 million and no debt.

You are invited to visit the Exeter web site at www.exeterresource.com.

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Safe Harbour Statement – This news release contains “forward-looking information” and “forward-looking statements” (together, the “forward-looking statements”) within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995, including statements related to the Company’s project is situated in the Maricunga gold district and the Company’s belief that the pre-feasibility studies may demonstrate the potential for commercializing this world class discovery. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While the Company has based these forward-looking statements on its expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements. Such factors and assumptions include, among others, the effects of general economic conditions, the price of gold, silver and copper, price and availability of capital equipment, price of various other inputs such as fuel, electricity, water, changing foreign exchange rates and actions by government authorities, uncertainties associated with negotiations and misjudgments in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause the Company’s actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with project development; including risks associated with the failure to satisfy the requirements of the Company’s agreement with Anglo American on its Caspiche project, and other risks and uncertainties, including those described in the Company’s Annual Information Form for the financial year ended December 31, 2011 filed with the Canadian Securities Administrators and available at www.sedar.com. The Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.

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