



## EXETER RESOURCE CORPORATION LISTS ON THE AMERICAN STOCK EXCHANGE TRADING SYMBOL "XRA"

**Vancouver, B. C., November 8, 2006 – Exeter Resource Corporation (TSX-V: XRC, Frankfurt: EXB)** announces that its common shares have been approved for listing on the American Stock Exchange ("Amex"), effective at the opening of trading, Thursday, November 9, 2006. The Company will trade on Amex under the symbol "XRA", and continue to trade on the TSX Venture Exchange ("TSX-V") under the symbol "XRC".

Exeter Chairman, Yale Simpson, commented: "The Amex listing represents a significant milestone in our corporate growth. The listing is expected to provide a more convenient trading market for U.S. investors, significantly enhancing Exeter's visibility within the U.S. investment community."

### **About Exeter Resource Corporation**

Exeter's focus is the discovery and development of epithermal gold-silver properties in South America.

Our flagship project, the **La Cabeza deposit** in Argentina, is rapidly advancing towards a development decision, following two years of intensive exploration and definition drilling. Five drills are currently operating on the site to complete the exploration program. Concurrent project development activities include engineering, metallurgical, hydrological, and environmental studies. In 2007, the project is scheduled to enter the mine feasibility stage.

In the prospective, Patagonia region of Argentina, Exeter has a strategic agreement with Cerro Vanguardia S.A., an AngloGold Ashanti subsidiary, over 12 epithermal gold and silver properties. Current exploration, including drilling, is focusing on advancing the Cerro Moro, Cerro Puntudo and Verde discoveries.

In the Maricunga district of Chile, Exeter has a strategic agreement with Minera Anglo American Chile Limitada and Empresa Minera Mantos Blancos S.A. on the Caspiche epithermal gold property. Drilling is scheduled for January, 2007.

In Chile, Exeter is prospecting 48 gold, silver and copper targets under a strategic agreement with Rio Tinto Mining and Exploration Limited.

You are invited to visit the Exeter web site at [www.exeterresource.com](http://www.exeterresource.com)

### **EXETER RESOURCE CORPORATION**

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*Safe Harbour Statement - This news release may contain certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 referring to Exeter's exploration plans and expectations for advancing its exploration properties. These statements reflect our current belief and are based upon currently available information. Actual results could differ materially from those described in this news release as a result of numerous factors, some of which are outside of the control of Exeter.*

*The AMEX listing approval is contingent on the Company being in compliance with all applicable listing requirements on the date that it begins trading and may be rescinded if the Company is not in compliance with such standards.*

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