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GOLD MINERALIZATION EXTENDED AT THE MANDIBULA ZONE, LA CABEZA

Vancouver, B. C., December 15, 2005 – Exeter Resource Corporation (TSX-V: XRC, Frankfurt: EXB) announces that results from new channel sampling at the Mandíbula Zone have added a minimum of 80 metres (+ 260 feet) of strike length to the existing 220 metre (+720 feet) long conceptual open pit. In addition, the new sampling has approximately doubled the interpreted width of the Mandibula zone.

The new channel sampling follows re-mapping and rock chip traversing of the Mandibula zone that discovered gold mineralization in rock previously thought to be unmineralized. The new results establish that the Mandibula Zone is open to the northwest, south and southeast. **The surface channel sampling program will continue, ahead of a new, minimum 1500 metre diamond and reverse circulation drilling program on the zone.**

The Mandibula work is part of Exeter's three-drill-rig, resource expansion program at La Cabeza. Recently announced successes from this program include:

- the discovery of five additional veins adjacent to the Cuello Zone – referred to as the Cuello East and Cuello West Zones;
- the identification of new high-grade gold mineralization in the Central Vein Zone; and
- the discovery by RAB drilling of new mineralization adjacent to the Ojo Zone.

Mandibula Zone Channel Sampling Details

Channel sampling at Mandibula has been on lines spaced twenty-five metres apart, cut using a diamond saw. Sampling was oriented across the strike of mineralization. The program has been undertaken in two stages:

1. Channels 1, 2, 2A, 3 (partial), 4 and 5 were completed in 2004 and were used in resources estimates reported on June 30, 2005. These channels were all located within the initial Mandibula Zone conceptual open pit.

2. Assay results from new Channels 6 to 12 and the extension of Channel 3 (from 0 to 54 metres) were completed after June 2005. These channels represent infill and extensions to the previous sampling, along with the most recent sampling to the southeast.

Significant results from both stages of the Mandibula channel sampling program follow:

Mandíbula Zone Channels	From (metres)	To (metres)	SampleLength (metres)	Gold (g/t)
Channel 1	0	2	2	1.2
Channel 2	**0**	**9.2**	**9.2**	**5.8**
including	*6.85*	*9.2*	*2.35*	*17.3*
Channel 2A	**0**	**16.7**	**16.7**	**11.9**
including	*10.7*	*12.7*	*2*	*56.2*
Channel 3	4	8	4	1.0
	10	16	6	0.9
	18	24	6	1.3
	38	40	2	1.1
	58	**68**	**10**	**2.0**
Including	*64*	*66*	*2*	*4.4*
	74	76	2	1.4
Channel 4	**6**	**32**	**26**	**1.0**
Channel 5	0	4	4	1.1
	6	10	4	2.2
	24	**58**	**34**	**2.3**
including	*34*	*36*	*2*	*5.6*
Including	*42*	*46*	*4*	*3.5*
Channel 6	22	30	8	1.3
	32	**57.5**	**25.5**	**1.9**
including	*38*	*40*	*2*	*3.2*
including	*52*	*56*	*4*	*3.8*
Channel 7	4	6	2	1.1
	8	**28**	**20**	**3.9**
including	*14*	*16*	*2*	*12.1*
including	*20*	*24*	*4*	*8.3*
Channel 8	8	12	4	1.1
	26	**44**	**18**	**1.1**
	50	56	6	0.9
	58	62	4	1.0
Channel 9	**2**	**11.6**	**9.6**	**2.7**
including	*10*	*11.6*	*1.6*	*8.0*
	13.2	23.2	10	0.7
	27.2	**51.2**	**24**	**1.5**
including	*33.2*	*35.2*	*2*	*3.3*
including	*39.2*	*41.2*	*2*	*2.0*
Including	*47.2*	*49.2*	*2*	*2.6*
Channel 10	**0**	**30**	**30**	**1.4**
including	*12*	*14*	*2*	*2.9*
including	*16*	*18*	*2*	*3.7*
including	*24*	*26*	*2*	*2.2*
Channel 11	**14**	**40**	**26**	**2.6**
including	*16*	*20*	*4*	*4.8*
including	*24*	*26*	*2*	*4.5*
	42	**59**	**17**	**1.5**
including	*50*	*52*	*2*	*3.2*
	63	65	2	1.4
	71	75	4	3.6
Channel 12	**0**	**38**	**38**	**1.4**
including	*16*	*18*	*2*	*2.8*
including	*20*	*24*	*4*	*2.4*
including	*30*	*32*	*2*	*2.7*
	42	**52**	**10**	**1.3**
Including	*46*	*48*	*2*	*2.0*

Note: Sample length is actual length of sample collected, irrespective of topography or orientation of mineralization.Cut-off: 0.5 g/t Au

Re-Assaying of Drilling At Mandibula

The channel sample results presented above compare favourably with three reverse circulation drill holes in the Mandibula Zone. Hole LCP-134 relates to Channel 5, hole LCP-135 relates to Channel 11, and hole LCP-136 relates to Channel 7. These holes were previously reported as three metre intervals. Re-assays as one metre intervals to better delineate the mineralization are shown below, together with the original three metre composite results:

Drill Hole Number	From (metres)	To (metres)	Interval (metres)	Gold (g/t)
LCP-134				
Original 3 m composite	0	57	57	1.8
Including	27	36	9	3.0
	63	69	6	1.1
New 1 m re-sampling	**0**	**35**	**35**	**2.0**
	45	**49**	**4**	**2.9**
	51	**52**	**1**	**2.9**
	54	**56**	**2**	**0.9**
	63	**68**	**5**	**1.2**
LCP-135				
Original 3 m composite	0	54	54	1.1
	57	60 (EOH*)	3	1.0
New 1 m re-sampling	**0**	**40**	**40**	**1.3**
	45	**54**	**9**	**1.3**
	58	**60 (EOH*)**	**2**	**1.3**
LCP-136				
Original 3 m composite	0	18	18	12.1
Including	3	6	3	55.0
New 1 m re-sampling	**0**	**16**	**16**	**22.3**
Including	**1**	**8**	**7**	**48.3**
Including	**4**	**5**	**1**	**298.5**

* EOH = end of reverse circulation drill hole

Quality Control and Assurance

The assay results presented above are preliminary and have been calculated using a 0.5 grams per tonne ("g/t") gold cut-off grade, with no cutting of high grades. Samples were prepared at the ALS Chemex preparation facility in Mendoza and assayed by fire assay (50 gram charge) at the ALS Chemex laboratory in Chile.

Check assaying of all samples assaying greater than 1.0 g/t gold will be completed by ALS Chemex. Standard, blank and duplicate samples are used throughout the sample sequence as checks. Note that the RC drilling intercept widths presented above are drill intersection widths and may not represent true widths.

Matthew Williams, Exeter's Exploration Manager and a "qualified person" within the definition of that term in National Instrument 43-101, *Standards of Disclosure for Mineral Projects*, has supervised the preparation of the technical information contained in this news release.

About Exeter

Exeter is a technically-advanced, Canadian gold exploration company, focused on the discovery of epithermal gold-silver properties in Argentina and Chile. The current three-rig, drilling program at its advanced La Cabeza gold project is a key component of project development activities that include engineering, metallurgical, hydrological, and environmental studies.

In the prospective, Patagonia region of Argentina, Exeter has a strategic partnership with Cerro Vanguardia S.A, an AngloGold Ashanti subsidiary. The agreement provides Exeter with an option over 25 epithermal gold-silver properties.

In southern Chile, Exeter has a strategic agreement with Rio Tinto Mining and Exploration Limited over epithermal gold prospects within an 800 square kilometre area. Prospecting of epithermal gold targets is currently underway.

In the Maricunga district of northern Chile, Exeter has a strategic agreement with Anglo American Limitada and Mantos Blancos S.A. on 7 epithermal gold properties.

You are invited to visit the Exeter web site at www.exeterresource.com

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Safe Harbour Statement - This news release may contain certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements reflect our current belief and are based upon currently available information. Actual results could differ materially from those described in this news release as a result of numerous factors, some of which are outside of the control of the Exeter.