



**For Immediate Release: July 27, 2005**

## **EXETER FILES LA CABEZA TECHNICAL REPORT**

**Vancouver, B. C., July 27, 2005 – Exeter Resource Corporation (TSX-V: XRC, Frankfurt: EXB)** announces that it has filed a NI 43-101 Technical Report, following its news release of June 30, 2005 announcing increased gold resources at its La Cabeza gold project in Argentina. The report can be viewed on SEDAR at [www.sedar.com](http://www.sedar.com) and will be available on the Company's website at [www.exeterresource.com](http://www.exeterresource.com).

The new resource estimates are described in the NI 43-101 Technical Report, compiled by Exeter management. The report was co-authored and prepared under the supervision of Peter Allen of AMDAD, a "qualified person" independent of the Company under NI 43-101 of the Canadian Securities Administrators.

### **About Exeter**

Exeter is a technically-advanced, Canadian exploration company, focused on the discovery of epithermal gold/silver and porphyry copper/gold projects in Argentina and Chile.

The Company recently commenced a three drill rig exploration program at the La Cabeza project to test for new gold zones under extensive soil cover, and new exploration targets outside those detailed by previous drilling. This exploration is expected to expand the existing resources at La Cabeza. Engineering, metallurgical, hydrological, environmental and economic evaluation work is continuing.

In the prospective Patagonia region of Argentina, Exeter has a strategic partnership with Cerro Vanguardia S.A, an AngloGold Ashanti subsidiary. The relationship provides Exeter with an option over 25 epithermal gold-silver properties. Exeter recently completed a second-stage program on the Cerro Puntudo project, following encouraging results released in February. Results are awaited.

In Patagonian Chile, Exeter has a strategic agreement with Rio Tinto Mining and Exploration Limited over epithermal gold prospects in an 800 square kilometer area. Results of prospecting for epithermal gold targets are currently being collated.

You are invited to visit the Exeter web site at [www.exeterresource.com](http://www.exeterresource.com).

### **EXETER RESOURCE CORPORATION**

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*Cautionary Note to U.S. Investors – The United States Securities and Exchange Commission ("SEC") permits mining companies in their filings with the SEC to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this news release, such as "inferred resource", that the SEC guidelines strictly prohibit us from including in our filing with the SEC. U.S. investors are urged to consider closely the disclosure contained in our Form 20-F Registration Statement, File No. 000-51016. You can review and obtain copies of our filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.*

*Safe Harbour Statement - This news release may contain certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements reflect our current belief and are based upon currently available information. Actual results could differ materially from those described in this news release as a result of numerous factors, some of which are outside of the control of Exeter.*

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