



**For Immediate Release: March 4, 2005**

## ***EXETER APPOINTS VICE PRESIDENT - DEVELOPMENT AND OPERATIONS***

**Vancouver, B.C., March 4, 2005 – Exeter Resource Corporation (TSX-V: XRC, Frankfurt: EXB)** announces that it has appointed Mr. Jerry Perkins as Vice President - Development and Operations. The appointment is to support Exeter's increasing focus on mine development at La Cabeza, and the assessment of advanced projects as they arise.

Mr Perkins is a Chemical Engineer with 35 years experience in the mining industry. He was previously General Manager, Mining for Delta Gold a very successful multi-mine gold producer in Australia. He has also held the position of General Manager - Base Metals for Savage Resources, an Australian base metal miner. His experience extends to conducting project feasibility studies leading to mine development. Over the past 12 months Mr. Perkins has been working as a metallurgical consultant to La Cabeza, including on-site investigations.

Chairman Yale Simpson said "Exeter will make a series of executive appointments over the coming months as our La Cabeza project advances towards mine development. Mr Perkins is well respected in the mining industry and brings to Exeter the necessary expertise to develop La Cabeza and other opportunities that are presented to the Company."

### **About Exeter**

Exeter is a Canadian company exploring epithermal gold-silver and porphyry copper-gold projects in Argentina. Exploration at Exeter's most advanced project, La Cabeza, in Mendoza Province, has delineated an inferred resource of 720,000 ounces of gold, comprising 12.0 million tonnes grading 1.8 g/t gold, at a cut-off grade of 0.5 g/t gold. Completion of the field program for the pre-feasibility study has enabled reconnaissance drilling on new targets to commence.

On February 24, 2005 Exeter announced a significant gold discovery at Cerro Puntudo in Patagonia. Follow up diamond drilling is scheduled. Two additional gold projects under option from CVSA (an AngloGold Ashanti subsidiary) are advancing to the drilling stage.

You are invited to visit the Exeter web site at [www.exeterresource.com](http://www.exeterresource.com).

### **EXETER RESOURCE CORPORATION**

**Yale Simpson**  
**Chairman**

### **Exeter Resource Corporation**

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Bryce Roxburgh, B.Sc., Exeter's President and a "qualified person" within the definition of the term in the National 43-101 standards of disclosure for minerals project, has supervised the preparation of the technical information contained herein.

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