



For Immediate Release: Tuesday, June 22, 2004

EXETER ANNOUNCES APPOINTMENTS OF SENIOR OFFICERS

Vancouver, B. C., June 22, 2004 – Exeter Resource Corporation (TSX-V: XRC, Frankfurt: EXB) announced today the appointment of Mr. David W.Y. Simpson to the position of Chief Financial Officer of Exeter. Mr. Simpson will be responsible for Exeter's finance, accounting, treasury and tax activities, and will be an important part of the management team.

Ms. Nancy La Couvée was appointed to fulfill the position of Corporate Secretary. The appointments of Mr. Simpson and Ms. La Couvée are effective immediately.

Exeter also announces, subject to regulatory approval, the grant of 35,000 share purchase options to employees. The options expire on June 21, 2009 and have an exercise price of \$0.85 per share. Any shares issued on the exercise of options will be subject to a trading hold period expiring on October 21, 2004.

About Exeter

Exeter is a Canadian company exploring epithermal gold-silver and copper-gold porphyry projects in Argentina. La Cabeza is Exeter's most advanced project where exploration has delineated an inferred resource containing 720,000 ounces of gold. Drilling continues at La Cabeza as part of a \$1.1 million pre-feasibility study.

In addition, a 2,000 metre reverse circulation percussion drilling program recently commenced on selected targets at the Cerro Moro gold-silver project in Santa Cruz province in Patagonia, Argentina.

You are invited to visit the Exeter web site at www.exeterresource.com.

EXETER RESOURCE CORPORATION

**Bryce Roxburgh
President and CEO**

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Exeter Resource Corporation

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