



**For Immediate Release: Monday, June 14, 2004**

## **EXETER GRANTS STOCK OPTIONS**

**Vancouver, B. C., June 14 – Exeter Resource Corporation (TSX-V: XRC; Frankfurt: EXB) (the “Company”)** announces that, subject to TSX Venture Exchange and shareholder approvals, it has granted 40,000 stock options to a consultant of the Company. The options have an exercise price of CAD\$0.90 per share and expire on June 14, 2009. Any shares issued on the exercise of the stock options will be subject to a trading hold period expiring on October 14, 2004.

EXETER RESOURCE CORPORATION

Bryce Roxburgh  
President and CEO

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FOR FURTHER INFORMATION PLEASE CONTACT:

**Exeter Resource Corporation**  
**Bryce Roxburgh, President and CEO**  
[exeter@exeterresource.com](mailto:exeter@exeterresource.com)

**Cavalcanti Hume Funfer Inc., Investor Relations**

Cathy Hume, CEO  
Phone: (416) 868-1079  
[cathy@chfir.com](mailto:cathy@chfir.com)      [www.chfir.com](http://www.chfir.com)

Linda Armstrong  
Phone: (416) 868-1079  
[linda@chfir.com](mailto:linda@chfir.com)      [www.chfir.com](http://www.chfir.com)

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