



**For Immediate Release: Monday, May 3, 2004**

## **EXETER LISTS ON FRANKFURT STOCK EXCHANGE**

**Vancouver, B. C., May 3 – Exeter Resource Corporation (TSX-V: XRC; Frankfurt: EXB)** announces that, effective today, it has begun trading its shares on the Frankfurt Stock Exchange (Deutsche Boerse) in Germany. The Frankfurt listing will help to broaden the Company's exposure to the European financial market. Shares will trade under the trading symbol **EXB** (in Germany WKN: 893 955). German stock quotes and further information can be found at [www.exchange.de](http://www.exchange.de).

### **Grant of Options**

The Company announces that, subject to TSX Venture Exchange and shareholder approvals, it has granted 100,000 stock options to a consultant of the Company. The options have an exercise price of CAD\$1.20 per share and expire on May 1, 2006. Any shares issued on the exercise of the stock options will be subject to a trading hold period expiring on September 1, 2004.

### **About Exeter**

Exeter is a Canadian mineral exploration and development company exploring epithermal gold and copper-gold porphyry projects in Argentina.

La Cabeza is Exeter's most advanced project where exploration to date has delineated an inferred resource containing 720,000 ounces of gold. Drilling is underway at La Cabeza as part of a CAD\$1.1 million pre-feasibility study. On the newly acquired Cerro Moro gold-silver project in Patagonia, reconnaissance work ahead of reverse circulation drilling is now being conducted. It is anticipated that the Cerro Moro drilling will commence in late May.

You are invited to visit the Exeter web site at [www.exeterresource.com](http://www.exeterresource.com).

EXETER RESOURCE CORPORATION

Bryce Roxburgh  
President and CEO

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