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EXETER INTERSECTS HIGH GRADE GOLD AT LA CABEZA – DRILLING CONTINUES

Vancouver, B. C., April 6 – Exeter Resource Corporation (TSX-V: XRC) today announced positive results from the initial holes in its ongoing prefeasibility drilling program on the La Cabeza gold project in Argentina. The drilling program is designed to demonstrate the continuity of mineralization within and along strike from that identified by previous drilling.

Drill hole LCP-107, located in the Ojo zone, intersected 30 metres averaging 13.0 g/t gold, including 3 metres at 52.0 g/t gold, from 10 metres down-hole. Drill hole LCP-106, drilled on a section line 50 metres north of LCP-107, intersected 9 metres averaging 8.2 g/t gold, including 3 metres at 21.2 g/t gold, from the surface. The mineralization in these reverse circulation percussion drill holes is interpreted to be flat lying and the intercepts are approximately true widths. The high assays are uncut.

Significant Drill Results

Drill hole Number	Zone	From (m)	To (m)	Intercept (m)	Gold (g/t)
LCP-106	Ojo	0.0	9.0	9.0	8.2
including		0.0	3.0	3.0	21.2
		21.0	30.0	9.0	1.5
LCP-107	Ojo	1.0	31.0	30.0	13.0
including		10.0	22.0	12.0	25.9
including		10.0	13.0	3.0	52.0
LCP-112	Cachete	42.0	48.0	6.0	5.5
		54.0	60.0	6.0	2.3
LCP-104	Cuello	21.0	27.0	6.0	2.3

Provisional results, including check assays are available for the 11 drill holes completed to date follow:

Complete Drill Results (11 Reverse Circulation Percussion Drill Holes)

Drill hole number	Zone	From (m)	To (m)	Intercept (m)	Gold (g/t)
LCP-103	Ojo	19.0	22.0	3.0	2.6
LCP-104	Cuello	21.0	27.0	6.0	2.3
LCP-105	Luna	96.0	99.0	3.0	1.2
		105.0	108.0	3.0	2.2
LCP-106	Ojo	0.0	9.0	9.0	8.2
including		0.0	3.0	3.0	21.2
		21.0	30.0	9.0	1.5
LCP-107	Ojo	1.0	31.0	30.0	13.0
including		10.0	22.0	12.0	25.9
including		10.0	13.0	3.0	52.0
LCP-108	Ojo	3.0	6.0	3.0	1.6
		21.0	24.0	3.0	1.4
LCP-109	Ojo	27.0	30.0*	3.0	1.1
LCP-110	Ojo	4.0	13.0	9.0	0.6**
LCP-111	Cachete	15.0	27.0	12.0	0.6**
LCP-112	Cachete	42.0	48.0	6.0	5.5
		54.0	60.0	6.0	2.3
LCP-113	Cachete	12.0	15.0	3.0	2.8
		75.0	78.0	3.0	1.2

* end of hole

** calculated at 0.5g/t cut-off grade; all other intercepts calculated at 1.0g/t cut-off
Intervals calculated from uncut gold grades

Sampling and Assaying Procedures

All samples have been prepared at the ALS Chemex preparation facility in Mendoza, Argentina and assayed by fire assay (50gm charge) at the ALS Chemex laboratory in Chile. All samples were assayed as three metre composites weighing between 8-10 kg collected by riffle splitting from individual one metre drill intercepts. Check assaying by ALS Chemex of 124 composite samples assaying greater than 1.0 g/t Au showed 98% of the samples to re-assay within 10% of the original assays. This repeatability would suggest that coarse gold is not biasing the samples.

The higher grade intercepts will be re-assayed into one metre intervals from drill cuttings stored on site. In addition, all composite samples that assayed greater than 10g/t gold will be re-assayed into one metre intervals by the duplicate screen fire assay method to test for the presence of coarse gold.

Drilling Continues

Drill hole assays are awaited on 14 diamond drill holes and 7 reverse circulation percussion holes recently completed. Diamond drilling at La Cabeza continues.

About Exeter

Exeter is a Canadian company exploring epithermal gold and copper-gold porphyry projects in Argentina. La Cabeza is Exeter's most advanced project, where exploration to date has delineated an inferred gold resource of 720,000 ounces. Drilling at La Cabeza forms part of a \$1.1 million prefeasibility study announced January 15, 2004. Reconnaissance work ahead of diamond drilling is now being conducted on the newly-acquired Cerro Moro gold-silver project in Patagonia, Argentina.

Robert Harley, B.Sc., Exeter's Vice President, Exploration, a qualified person within the definition of that term in NI 43-101 of the Canadian Securities Administrators, has supervised the preparation of the technical information contained in this news release.

You are invited to visit the Exeter web site at www.exeterresource.com.

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