



For Immediate Release: Wednesday March 31st, 2004

**Exeter Resource Corporation Appoints Cavalcanti Hume Funfer  
as Investor Relations Counsel**

**VANCOUVER, B.C., March 31 - Exeter Resource Corporation (XRC: TSX Venture)** today announced that it has selected Cavalcanti Hume Funfer Inc. (CHF), formerly Hume, Kieran Inc. of Toronto and Calgary, as the Company's Investor Relations counsel. The Investor relations program will focus on shareholder communications, building Exeter an active following of investment professionals in Canada.

Investor relations services will be provided for an initial period commencing from completion of necessary filings with the TSX Venture Exchange and ending September 30th, 2004. Thereafter, service may continue should both parties agree. The monthly investor relations fee is \$5,000, plus disbursements. The contract will also include, subject to regulatory approval, 150,000 incentive stock options; with an exercise price of \$1.20 per share for 75,000 option shares and \$1.50 per share for the remaining 75,000 option shares.

**About Cavalcanti Hume Funfer Inc.**

The principals of Cavalcanti Hume Funfer Inc. are Ottavio Cavalcanti, Cathy Hume and D'Arcy Funfer. The firm has a complement of 10 full-time staff. CHF and its predecessor company, Hume, Kieran Inc., is one of Canada's oldest and most established Investor Relations firms advising emerging companies. Offering clients highly specialized products, CHF, through offices in Toronto and Calgary, services a large number of public companies in a broad range of industries.

**About Exeter**

Exeter is a Canadian company exploring epithermal gold and copper-gold porphyry projects in Argentina. La Cabeza is Exeter's most advanced project where exploration to date has delineated an inferred gold resource of 720,000 ounces. Two drill rigs are currently conducting drilling as part of a \$1.1 million prefeasibility study. Reconnaissance exploration ahead of an April drilling program is underway on newly acquired Cerro Vanguardia S.A. gold/silver properties in Patagonia, Argentina.

You are invited to visit the Exeter web site at [www.exeterresource.com](http://www.exeterresource.com).

---30---

FOR FURTHER INFORMATION PLEASE CONTACT:

Bryce Roxburgh, President

Email: [Exeter@exeterresource.com](mailto:Exeter@exeterresource.com)

**Cavalcanti Hume Funfer Inc., Investor Relations**

Cathy Hume, CEO

Phone: (416) 868-1079

[cathy@chfir.com](mailto:cathy@chfir.com)      [www.chfir.com](http://www.chfir.com)

Linda Armstrong

Phone: (416) 868-1079

[linda@chfir.com](mailto:linda@chfir.com)      [www.chfir.com](http://www.chfir.com)